

Proposed Operational Budget for 2025

Acct #	Account	2025 Budget	2024 Actuals	2023 Actuals	2022 Actuals	2024 Actual vs 2025 Budget	% Change
INCOME							
4001	Tithe Income	161,588.07	158,419.68	151,837.61	150,131.87	3,168.39	2.0%
4015	Misc. Income	1,450.00	1,448.75	1,580.79		1.25	0.1%
4050	USCL Classes	3,108.46	3,047.50	3,216.75	8,795.02	60.96	2.0%
4060	Facility Rentals	13,746.55	13,491.73	4,591.15	2,441.01	254.82	1.9%
4100	Book Sales	200.00	182.00	182.00	373.00	18.00	9.0%
4200	Bank Interest	4,500.00	3,676.14	1,267.46	369.73	823.86	18.3%
4400	Gifts In-Kind	3,500.00	3,499.87	5,556.61	258.04	0.13	0.0%
4500	Restricted	-		25.43	(295.96)	-	
TOTAL INCOME		188,093.08	183,765.67	168,257.80	162,072.71	4,327.41	2.3%
4150	COG	(50.00)	(44.72)	(191.16)	(53.70)	(5.28)	10.6%
GROSS PROFIT		\$ 188,043.08	\$ 183,720.95	\$ 168,066.64	\$ 162,019.01	\$ 4,322.13	2.3%
EXPENSES							
6200	Facilities	34,609.51	31,988.15	29,230.24	34,472.90	2,621.36	8.2%
7000	Ministry Ops	103,477.22	104,379.82	104,024.56	103,569.30	(902.60)	-0.9%
7800	Tithes (10%)	18,809.31	18,193.60	18,065.98	17,160.32	615.71	3.4%
8000	Team Expenses	34,147.04	33,105.63	32,646.86	30,741.47	3,375.88	10.2%
TOTAL EXPENSE		\$ 191,043.08	\$ 187,667.20	\$ 183,967.64	\$ 185,943.99	\$ 7,075.44	1.8%
NET ORDINARY INCOME		\$ (3,000.00)	\$ (3,946.25)	\$ (15,901.00)	\$ (23,924.98)	\$ 946.25	-24.0%
Increase over Prior Year		\$ 946.25	\$ 11,954.75	\$ 8,023.98	\$ 3,583.31		
% Change		-24.0%	-75.2%	-33.5%	-13.0%		

Team Details	2025 Budget	2024 Actual	2023 Actual	2022 Actuals	\$ Difference	% change
8000 Youth & Family	n/a	n/a	n/a	\$ 20.00	n/a	
8150 Tech Team	\$ 100.00	\$ 20.14	n/a	n/a	n/a	
8200 Celebration	\$ 32,097.04	\$ 32,250.39	\$ 31,548.00	\$ 29,761.48	\$ (153.35)	-0.5%
8300 SAGE	\$ 100.00	\$ 136.81	\$ 278.40	\$ 8.74	\$ (36.81)	-26.9%
8400 Social	\$ 1,600.00	\$ 648.29	\$ 738.64	\$ 951.25	\$ 951.71	146.8%
8700 Inclusion	\$ 100.00	\$ 50.00	\$ 81.35	\$ -	\$ 50.00	100.0%
Total	\$ 33,997	\$ 33,106	\$ 32,646	\$ 30,721	\$ 891.41	2.7%

Unity Spiritual Center of Lansing

Cash Analysis

January 1, 2024 - December 31, 2024

Operational Income

Tithe Income	158,419.68	
Coffee Hour	348.00	
General Fund Raisers	205.95	
Special Events	894.80	
Classes	3,047.50	
Rental Income - Net	13,491.73	
Interest Income	3,676.14	
In-Kind Donations	3,499.87	
Bookstore Sales - Net	137.28	
Total		183,720.95

Operational Expenses

2395 Washington Road	31,988.15	
Ministry Operating Expenses	104,379.82	
Tithe Expenses	18,193.60	
Team Expenses	33,105.63	
Total		187,667.20
Net Revenue		(3,946.25)

Non-Operational Income (below the line)

Extraordinary Gifts	677.03	
Bequests	10,000.00	
Less Tithes on Other Income	(1,067.95)	
Total		9,609.08
Adjusted Net Revenue		\$ 5,662.83

Note: No Reserve funds were withdrawn for Operations in 2024.

Project Donations (Non-Savings)

Congregant Donations	30,092.30	
Holmes Rd Fire Insurance Balance	22,060.07	
Roof Insurance Payout	88,192.59	
N. Jaehn Estate Bequest (restricted)	56,856.45	
Gross Funds for Projects		197,201.41

Project Expenses

Activity Room Floors & Bathrooms	34,634.04	
Light Replacement Project	564.34	
Great Hall Blinds	2,124.12	
Speaker Mounting	3,337.23	
Benches	7,855.00	
Pump House	443.37	
Roof	134,674.46	
Grounds	8,676.58	
Total Project Expenses		192,309.14
*Year-End Balance in Project Funds		\$ 4,892.27

Non-Funded Projects (Savings)

Savings Account at 01/01/24	20,034.14	
Parking Lot Paving and Striping	(17,502.05)	
Interest Income	8.85	
Savings Account at 12/31/24		\$ 2,540.94

*The remaining project funds were split; \$3,194.27 to Repair, Maintenance & Project Fund and \$1,698 to N.Jaehn Restricted Funds.

Unity Spiritual Center of Lansing

Balance Sheet vs Prior-Year

As of December 31, 2024

	As of Dec 31, 2024	As of Dec 31, 2023 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Lake Trust Checking 7760	25,880.47	26,297.59	(417.12)	-1.59%
1010 Lake Trust Savings 7750	2,540.94	20,034.14	(17,493.20)	-87.32%
1015 SEF Bank Account 8660 (deleted)	0.00	1,831.81	(1,831.81)	-100.00%
1020 Petty Cash	57.38	126.13	(68.75)	-54.51%
1025 Bookstore Cash Box	30.00	30.00	0.00	0.00%
1029 Reserve Accts (Money Mkt) 1620	15,735.33	153,041.61	(137,306.28)	-89.72%
1038 Edward Jones - CD	114,572.48		114,572.48	
Total Bank Accounts	\$ 158,816.60	\$ 201,361.28	\$ (42,544.68)	-21.13%
Other Current Assets				
12000 Undeposited Funds	20.00	2,459.07	(2,439.07)	-99.19%
Total Other Current Assets	\$ 20.00	\$ 2,459.07	\$ (2,439.07)	-99.19%
Total Current Assets	\$ 158,836.60	\$ 203,820.35	\$ (44,983.75)	-22.07%
Fixed Assets				
1300 Equipment	61,025.13	54,552.00	6,473.13	11.87%
1500 Furniture and Fixtures	46,124.12	43,000.00	3,124.12	7.27%
1600 Real Estate	954,034.50	758,301.00	195,733.50	25.81%
1900 Acc'd Depreciation/Amortization	(478,773.75)	(273,443.00)	(205,330.75)	-75.09%
Total Fixed Assets	\$ 582,410.00	\$ 582,410.00	\$ -	0.00%
TOTAL ASSETS	\$ 741,246.60	\$ 786,230.35	\$ (44,983.75)	-5.72%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2000 Accounts Payable	3,281.00	36,096.25	(32,815.25)	-90.91%
2200 Other Current Liabilites	23,904.29	2,138.54	21,765.75	1017.79%
Total Other Current Liabilities	\$ 27,185.29	\$ 38,234.79	\$ (11,049.50)	-28.90%
Total Current Liabilities	\$ 27,185.29	\$ 38,234.79	\$ (11,049.50)	-28.90%
Total Liabilities	\$ 27,185.29	\$ 38,234.79	\$ (11,049.50)	-28.90%
Equity				
32000 Unrestricted Net Assets	748,163.75	787,569.30	(39,405.55)	-5.00%
Net Revenue	(34,102.44)	(39,573.74)	5,471.30	13.83%
Total Equity	\$ 714,061.31	\$ 747,995.56	\$ (33,934.25)	-4.54%
TOTAL LIABILITIES AND EQUITY	\$ 741,246.60	\$ 786,230.35	\$ (44,983.75)	-5.72%

Operational Reserves Detail

Operational Reserves	31-Dec-24	Annual Interest	Additions	Deductions	1-Jan-24
Lake Trust - Savings	2,540.94	8.85	-	(17,502.05)	20,034.14
Lake Trust - MoMkt Operational Reserves	837.81	1,094.81	-	(112,000.00)	111,743.00
Edward Jones CD & MoMkt (opened 06/24)	114,572.48	2,572.48	112,000.00		-
Balance at 31-Dec-24	<u>\$ 117,951.23</u>	\$ 3,676.14	\$ 112,000.00	\$(129,502.05)	\$ 131,777.14

Note: Parking Lot Paving & Restriping Invoice Pd out of Savings